



FENWICK & WEST LLP

CORPORATE & SECURITIES LAW UPDATE

Important Information Regarding New Proposed SEC Rules

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Important Information Regarding New Proposed SEC Rules

On Thursday, April 11, the SEC will issue proposed rules relating to new disclosure obligations for public companies, including:

- prompt disclosure of stock sales by corporate insiders;
- reporting of loans to officers and directors;
- reporting of Rule 10b5-1 plans; and
- accelerated filing deadlines for Forms 10-Q and 10-K.

While these will be rule *proposals*, there will be only a short comment period (30 days) before final rules are adopted and compliance will be required.

We will circulate information about the proposed rules shortly after they are issued.

If you have any questions about this, please contact anyone on your Fenwick & West team, or fwcsu@fenwick.com.