

# Rule 701 Required Financials

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## What Disclosure is Required?\*

When is Disclosure Provided?	Full Fiscal Year Financials	Interim Financial Statements**
<p><i>Within three months after the most recently completed fiscal year end</i></p>	<p>The financials for the last two fiscal years preceding the most recently completed fiscal year (or such shorter period if the company has existed for less time).</p> <p><i>For example, if the most recent fiscal year ended 12/31/18, then the company would provide fiscal year financials for FY17 and FY16.</i></p>	<p>Interim financials covering at least the first nine months of the most recently completed fiscal year and the corresponding period of the preceding fiscal year (such that the interim financials will never be older than 180 days).</p> <p><i>For example, if the most recently completed fiscal year ended 12/31/18, then the company would provide financials for the nine-month interim periods ended 9/30/18 and 9/30/17 (so that during the period between 1/1/19 and 3/29/19, the financials are never older than 180 days).</i></p>
<p><i>More than three months but no more than six months after the most recently completed fiscal year end</i></p>	<p>The last two fiscal year financials for the most recently completed fiscal years (or such shorter period if the company has existed for less time).</p> <p><i>For example, if the most recent fiscal year ended 12/31/18, then the company would provide fiscal year financials for FY18 and FY17.</i></p>	<p>None required.</p>

## What Disclosure is Required?\*

When is Disclosure Provided?	Full Fiscal Year Financials	Interim Financial Statements**
<p><i>More than six months after the most recently completed fiscal year end</i></p>	<p>The last two fiscal year financials for the most recently completed fiscal years (or such shorter period if the company has existed for less time).</p> <p><i>For example, if the most recent fiscal year ended 12/31/18, then the company would provide fiscal year financials for FY18 and FY17.</i></p>	<p>Interim financials covering at least the first three months of the current fiscal year and the corresponding period of the preceding fiscal year (such that the financials will never be older than 180 days).</p> <p><i>For example, if the most recently completed fiscal year ended 12/31/18, then the company would provide interim financials for the three-month interim periods ended 3/31/19 and 3/31/18 for the period between 6/30/19 and 9/27/19 and interim financials for the six-month interim periods ended 6/30/19 and 6/30/18 for the period between 9/28/19 and 12/27/19 (so that during those periods, the financials are never older than 180 days).</i></p>

\* All financial statements should be prepared in accordance with GAAP. If audited, the audited financial statements should be provided. The financial statements should include the balance sheet, consolidated statements of income (loss), consolidated statements of cash flows, and changes in stockholders' equity.

\*\* If interim financial statements are included, include a statement to the following effect: "Our consolidated statements of operations data for the [X] month period ended [Month/Year] and the consolidated balance sheet data as of [Date] are derived from our unaudited consolidated financial statements. We have prepared the unaudited consolidated financial statements on the same basis as the audited consolidated financial statements and have included, in our opinion, all adjustments consisting only of normal recurring adjustments that we consider necessary for a fair statement of the financial information set forth in those statements. Our historical results are not necessarily indicative of the results that may be expected in the future."