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Venture capital stock index begins to slip

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The Post-Venture Capital Index slipped over the month to 1028.62 at end of March, but stands more than 143 points above year-ago mark

The **Thomson Reuters'** Post-Venture Capital Index (PVCi) continued to ride on the back of robust stock market in the first quarter, as it stood at 1028.62 at the end of March.

However, the PVCi lost about 70 points from the month before, but it was still more than 143 points above where it stood at the end of March 2013.

At the end of March, the value of the PVCi was \$1.57 quadrillion, a 6.45 percent drop in value from the month before. The index was comprised of 550 companies, and of the stocks tracked, 215 gained in value while 335 declined.

On top of the market, in terms of value, similar to previous months, were **Google** and **Facebook**. They were followed by **Cyan**, **Baidu** and **Salesforce**.

Top market value gainers compared to the month before were **Accretive Health**, which bumped up more than 76 percent, and **Energy Transfer Equity**, which rose 7 percent.

To download the PVCi, click on the link under "Related Files" on the right.

What is the PVCi?

The PVCi tracks VC-backed stocks beginning at when they go public. It is a market-valued index that measures the performance of public stocks of companies that have raised financing.

Companies remain in the index for 10 years from the IPO date or until price data is no longer available, they are acquired or removed from a publicly traded exchange.

The index is calculated daily and does not take into account dividends. It began in January 1986 with an initialized index value of 100.