

Worldwide & Americas Rankings

Worldwide Completed (AG1)

Based on Number of Deals

Legal Advisor	1/1/2006 - 3/31/2006				1/1/2005 - 3/31/2005				% Chg. in # of Deals
	No. Deals	Rank	Mkt. Share	Rank Value US\$m	No. Deals	Rank			
Jones Day	126	1	2.6	22,271.3	141	1			-10.6
Clifford Chance	76	2	1.6	136,180.4	94	2			-19.1
DLA Piper Rudnick Gray Cary LLP	75	3	1.5	26,768.2	76	5			-1.3
Latham & Watkins	63	4	1.3	53,799.8	65	8			-3.1
Freshfields Bruckhaus Deringer	56	5	1.1	123,378.0	70	7			-20.0
Linklaters	55	6	1.1	66,900.0	86	4			-36.0
Dorsey & Whitney LLP	53	7	1.1	6,433.8	56	9			-5.4
Skadden, Arps, Slate, Meagher & Flom	50	8	1.0	70,566.7	42	15			19.0
White & Case LLP	45	9	0.9	57,362.0	73	6			-38.4
Sullivan & Cromwell	34	10	0.7	96,956.3	31	25*			9.7
Shearman & Sterling LLP	33	11*	0.7	89,813.1	53	12			-37.7
Eversheds	33	11*	0.7	4,922.6	33	21*			0.0
Gibson Dunn & Crutcher	31	13*	0.6	25,992.5	33	21*			-6.1
Simpson Thacher & Bartlett	31	13*	0.6	113,636.0	22	37*			40.9
Kirkland & Ellis	30	15*	0.6	17,270.7	36	17			-16.7
Weil Gotshal & Manges	30	15*	0.6	71,101.6	49	13			-38.8
Osler Hoskin & Harcourt LLP	30	15*	0.6	26,303.2	26	31			15.4
Cleary Gottlieb Steen & Hamilton	28	18*	0.6	110,175.7	32	23*			-12.5
Morrison & Foerster	28	18*	0.6	13,154.1	24	32*			16.7
McCarthy Tetrault	28	18*	0.6	10,072.8	20	43*			40.0
Allen & Overy	26	21	0.5	34,397.2	55	10			-52.7
Mayer Brown Rowe & Maw	24	22*	0.5	11,123.1	32	23*			-25.0
Baker & McKenzie	24	22*	0.5	15,910.7	91	3			-73.6
Herbert Smith/Gleiss Lutz/Stibbe	23	24*	0.5	29,379.9	34	20			-32.4
Hogan & Hartson	23	24*	0.5	11,574.0	30	27*			-23.3
Subtotal without Legal Advisor	3,627	-	73.8	67,540.4	4,037	-			-10.2
Subtotal with Legal Advisor	1,291	-	26.3	543,330.8	1,984	-			-34.9
Industry Total	4,918	-	100.0	610,871.2	6,021	-			-18.3

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US Target Completed (AG2)

Based on Number of Deals

Legal Advisor	1/1/2006 - 3/31/2006				1/1/2005 - 3/31/2005				% Chg. In # of Deals
	No. Deals	Rank	Mkt. Share	Rank Value US\$m	No. Deals	Rank			
Jones Day	67	1	3.8	18,115.4	64	1			4.7
Latham & Watkins	44	2	2.5	47,382.8	39	3*			12.8
DLA Piper Rudnick Gray Cary LLP	40	3	2.3	25,109.1	39	3*			2.6
Dorsey & Whitney LLP	37	4	2.1	1,252.0	49	2			-24.5
Skadden, Arps, Slate, Meagher & Flom	36	5	2.1	49,362.6	28	7			28.6
Simpson Thacher & Bartlett	26	6	1.5	89,826.3	17	21*			52.9
Gibson Dunn & Crutcher	24	7	1.4	16,962.7	26	10			-7.7
Kirkland & Ellis	21	8*	1.2	15,318.1	32	6			-34.4
Weil Gotshal & Manges	21	8*	1.2	67,847.8	27	8*			-22.2
Fenwick & West LLP	19	10*	1.1	8,314.4	6	55*			216.7
Bryan Cave LLP	19	10*	1.1	2,214.2	23	12*			-17.4
Hogan & Hartson	19	10*	1.1	11,284.0	23	12*			-17.4
Morrison & Foerster	19	10*	1.1	12,535.1	20	14			-5.0
Sullivan & Cromwell	19	10*	1.1	29,856.7	17	21*			11.8
White & Case LLP	18	15	1.0	46,564.5	19	15*			-5.3
Shearman & Sterling LLP	17	16	1.0	79,417.5	19	15*			-10.5
O'Melveny & Myers	15	17	0.9	17,959.5	7	50*			114.3
Dewey Ballantine LLP	13	18*	0.7	61,674.7	14	26*			-7.1
Morgan Lewis & Bockius	13	18*	0.7	4,600.0	19	15*			-31.6
Wilson Sonsini Goodrich & Rosati	13	18*	0.7	4,749.2	34	5			-61.8
Vinson & Elkins LLP	13	18*	0.7	20,624.3	16	24			-18.8
Willkie Farr & Gallagher	13	18*	0.7	21,915.5	12	31*			8.3
Wachtell Lipton Rosen & Katz	13	18*	0.7	84,129.8	7	50*			85.7
Fried Frank Harris Shriver & Jacobson LLP	12	24	0.7	51,352.8	11	35*			9.1
Cleary Gottlieb Steen & Hamilton	11	25*	0.6	89,146.4	11	35*			0.0
Subtotal without Legal Advisor	1,219	-	69.5	17,413.9	1,150	-			6.0
Subtotal with Legal Advisor	534	-	30.5	287,330.4	738	-			-27.6
Industry Total	1,753	-	100.0	304,744.3	1,888	-			-7.2

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